

Message Text

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TAGS: ECON, NATO, XH

SUBJECT: ECONADS: EXPERTS' MEETING ON THE ECONOMIES OF
BULGARIA, ROMANIA AND POLAND.

REF: NATO 6858

1. THE ESTIMATES WHICH THE US PROVIDED FOR THE GNP OF THE
EAST EUROPEAN ECONOMIES ARE BASED ON WESTERN CONCEPTS OF
GNP. THE METHOD USED IN PREPARATION OF THE ESTIMATES IS
THE ONE DESCRIBED IN THE ARTICLE BY THAD P. ALTON,
"ECONOMIC GROWTH AND RESOURCE ALLOCATION IN EASTERN
EUROPE," WHICH IS INCLUDED IN THE JOINT ECONOMIC COMMITTEE
COMPENDIUM CALLED REORIENTATION AND COMMERCIAL RELATIONS OF
THE ECONOMIES OF EASTERN EUROPE. COPIES WERE SENT TO THE
MISSION.

2. WE BELIEVE THAT THE LOWER ESTIMATES PROVIDED BY THE FRG
PAPER ARE BASED ON THE GROSS MATERIAL PRODUCT STATISTICS
PUBLISHED BY THE COUNTRIES, WHICH WERE THEN CONVERTED TO
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DOLLARS AT THE OFFICIAL EXCHANGE RATE.

3. THE LATTER PROCEDURE WOULD EXCLUDE CERTAIN NON-MATERIAL
PRODUCTION SUCH AS TRADE AND SERVICES. WE WOULD STAND BY
OUR EARLIER ESTIMATES. KISSINGER

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